NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

December 2006

(January 23, 2007)

NOVA SCOTIA
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Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Oct 1/2006	938,648	936,366	934,172	(0.2)	(0.2)	937,993 (1)	936,130 (1)	934,405 (1)	(0.2)	(0.2)
VITAL STATISTICS											
Births	July-Sept/2006	2,275	2,257	2,219	(0.8)	(1.7)	8,734	8,662	--	(0.8)	--
Deaths	July-Sept/2006	1,973	2,009	2,050	1.8	2.0	8,225	8,378	--	1.9	--
Marriages	July-Sept/2006	2,449	2,441	2,411	(0.3)	(1.2)	4,866	4,853	--	(0.3)	--
MIGRATION											
Total Net Migration	July-Sept/2006	353	(12)	(402)	--	--	(211)	(2,719)	--	--	--
Net Interprovincial	July-Sept/2006	(273)	(962)	(1,036)	--	--	(1,594)	(4,081)	--	--	--
Net International	July-Sept/2006	626	950	634	51.8	(33.3)	1,383	1,362	--	(1.5)	--
Immigration	July-Sept/2006	546	680	886	24.5	30.3	1,770	1,929	--	9.0	--
Emigration	July-Sept/2006	(80)	(270)	252	--	--	387	567	--	46.5	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec/2006	486.7	482.3	480.3	(0.9)	(0.4)	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	Dec/2006	443.3	441.3	445.4	(0.5)	0.9	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	Dec/2006	93.6	89.1	86.3	(4.8)	(3.1)	93.7	91.2	85.8	(2.7)	(5.9)
Service Industries ('000)	Dec/2006	349.7	352.3	359.1	0.7	1.9	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	Dec/2006	43.4	41.0	35.0	(5.5)	(14.6)	42.8	40.8	38.1	(4.7)	(6.6)
Unemloyment Rate (%)	Dec/2006	8.9	8.5	7.3	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	Dec/2006	64.1	63.3	62.9	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	Dec/2006	442.0	439.8	444.5	(0.5)	1.1	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	Dec/2006	8.4	8.0	6.8	--	--	8.8	8.4	7.9	--	--

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Nov/2006	40,170	38,530	38,130	(4.1)	(1.0)	40,941 (2)	40,804 (2)	--	(0.3)	--
Total Benefits Paid ($'000)	Nov/2006	54,337	50,081	60,880	(7.8)	21.6	678,533	692,344	--	2.0	--
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Dec/2006	127.5	130.9	131.9	2.7	0.8	126.1	129.6	132.3	2.8	2.1
Food	Dec/2006	128.6	130.9	134.1	1.8	2.4	125.3	129.2	132.9	3.1	2.9
Shelter	Dec/2006	128.1	133.1	134.5	3.9	1.1	125.4	130.9	135.3	4.4	3.4
INCOME											
Personal Income Per Capita ($)	2005	26,113	26,904	28,075	3.0	4.4	26,904	28,075	--	4.4	--
Total Wages & Salaries ($ millions)	Jan-Sept/2006	9,891.4	10,379.2	10,742.4	4.9	3.5	13,250.1	13,944.8	--	5.2	--
Average Weekly Wages & Salaries ($)	Oct/2006	615.27	639.71	655.66	4.0	2.5	614.85	636.09	--	3.5	--
RETAIL/WHOLESALE TRADE[1]											
All Retail Outlets ($ millions)	Jan-Nov/2006	9,453.9	9,702.1	10,336.9	2.6	6.5	10,296.5	10,596.1	--	2.9	--
New Motor Vehicle Sales ($ millions)	Jan-Nov/2006	1,192.4	1,277.2	1,259.8	7.1	(1.4)	1,282.2	1,383.1	--	7.9	--
Wholesale Trade ($millions)	Jan-Nov/2006	5,807.3	5,739.6	5,963.6	(1.2)	3.9	6,266.7	6,241.8	--	(0.4)	--

[1] Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2006	332.4	343.6	339.5	3.4	(1.2)	452.3	460.3	--	1.8	--
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.2	647.1 p	(12.4)	(12.8)	742.2	647.1	--	(12.8)	--
Lumber Production (000m3)	Jan-Oct/2006	1,468.6	1,331.1	1,191.4	(9.4)	(10.5)	1,750.7	1,556.7	--	(11.1)	--
Mineral Production[1] ($ millions)	2005	263.2	285.6	286.1 p	8.5	0.2	285.6	286.1 p	--	0.2	--
Marketable Gas Receipts (million m3)	Jan-Aug 2006	2,873.4	2,593.6	2,402.6	(9.7)	(7.4)	4,174.1	3,945.8	--	(5.5)	--
Power Generation (GW.h)	Jan-Sept/2006	9,274.5	9,211.1	8,330.5	(0.7)	(9.6)	12,563.8	12,371.7	--	(1.5)	--
Manufacturing Shipments ($ millions)	Jan-Nov/2006	8,985.1	9,125.7	8,626.0	1.6	(5.5)	9,751.3	9,898.7	--	1.5	--
Foreign Exports ($ millions)	Jan-Nov/2006	5,042.1	5,145.6	4,563.5	2.1	(11.3)	5,479.3	5,665.7	--	3.4	--
Foreign Imports ($ millions)	Jan-Nov/2006	5,952.6	6,505.4	7,027.7	9.3	8.0	6,589.9	6,989.7	--	6.1	--
CONSTRUCTION											
Capital Construction											
Expenditures ($ millions)	2006	3,662.0	3,699.5 pa	4,176.8 i	1.0	12.9	3,662.0	3,699.5 pa	4,176.8 i	1.0	12.9
Building Permits ($ millions)	Jan-Nov/2006	1,071.1	1,123.8	1,178.7 p	4.9	4.9	1,125.8	1,188.3	--	5.6	--
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2006	3,313	3,258	3,281	(1.7)	0.7	3,313	3,258	3,281	(1.7)	0.7
Completions (units)	Jan-Dec/2006	3,526	2,991	2,856	(15.2)	(4.5)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-Dec/2006	4,717	4,775	4,896	1.2	2.5	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-Dec/2006	4,896	4,456	4,455	(9.0)	(0.0)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	Dec 31/2006	2,653	2,902	3,319	9.4	14.4	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	24,929	25,131	25,534	0.8	1.6	25,131	25,534	--	1.6	--

[1] Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Oct 1/2006	32,089,225	32,406,497	32,730,213	1.0	1.0	31,989,454 (1)	32,299,496 (1)	32,623,490 (1)	1.0	1.0
VITAL STATISTICS											
Births	July-Sept/2006	87,992	89,217	91,226	1.4	2.3	337,072	340,368	--	1.0	--
Deaths	July-Sept/2006	53,844	54,839	56,497	1.8	3.0	231,200	235,329	--	1.8	--
Marriages	July-Sept/2006	67,731	70,837	70,716	4.6	(0.2)	146,093	151,334	--	3.6	--
MIGRATION											
Total Net Migration	July-Sept/2006	65,623	72,623	71,994	10.7	(0.9)	204,733	215,336	--	5.2	--
Immigration	July-Sept/2006	65,578	75,946	70,345	15.8	(7.4)	235,824	262,239	--	11.2	--
Emigration	July-Sept/2006	(45)	3,323	(1,649)	--	--	31,091	46,903	--	50.9	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec/2006	17,260.1	17,429.9	17,714.5	1.0	1.6	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	Dec/2006	16,040.9	16,294.7	16,639.5	1.6	2.1	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	Dec/2006	4,009.7	4,005.9	4,015.5	(0.1)	0.2	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	Dec/2006	12,030.2	12,288.8	12,624.0	2.1	2.7	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	Dec/2006	1,220.2	1,135.2	1,075.0	(7.0)	(5.3)	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemployment Rate (%)	Dec/2006	7.1	6.5	6.1	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	Dec/2006	67.4	67.1	67.2	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	Dec/2006	15,972.2	16,228.1	16,574.5	1.6	2.1	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	Dec/2006	6.7	6.1	5.7	--	--	7.2	6.8	6.3	--	--

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Nov/2006	758,820	740,660	687,390 p	(2.4)	(7.2)	826,525 (2)	804,841 (2)	--	(2.6)	--
Total Benefits Paid ($'000)	Nov/2006	1,115,770	1,050,055	1,044,912	(5.9)	(0.5)	14,970,341	14,692,519	--	(1.9)	--
CONSUMER PRICE INDEX (1992=100)											
Canada											
All-Items	Dec/2006	125.4	128.1	130.2	2.2	1.6	124.6	127.3	129.9	2.2	2.0
Food	Dec/2006	127.2	129.3	132.2	1.7	2.2	124.9	128.0	131.0	2.5	2.3
Shelter	Dec/2006	122.3	125.7	130.5	2.8	3.8	120.5	124.2	128.7	3.1	3.6
INCOME											
Personal Income Per Capita ($)	2005	29,438	30,605	31,819	4.0	4.0	30,605	31,819	--	4.0	--
Total Wages & Salaries ($ millions)	Jan-Sept/2006	424,460.4	446,945.7	473,423.6	5.3	5.9	568,519.5	600,112.5	--	5.6	--
Average Weekly Wages & Salaries ($)	Oct/2006	707.60	736.94	756.12	4.1	2.6	706.03	728.17	--	3.1	--
RETAIL/WHOLESALE TRADE[1]											
All Retail Outlets ($ millions)	Jan-Nov/2006	317,426.1	337,239.0	358,058.6	6.2	6.2	346,721.5	367,828.5	--	6.1	--
New Motor Vehicle Sales ($ millions)	Jan-Nov/2006	45,782.6	48,470.5	50,097.8	5.9	3.4	49,639.2	52,511.6	--	5.8	--
Wholesale Trade ($millions)	Jan-Nov/2006	408,028.0	429,805.7	458,484.1	5.3	6.7	446,210.0	470,347.0	--	5.4	--

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2006	26,492.6	27,130.4	26,898.5	2.4	(0.9)	36,458.4	36,757.7	--	0.8	--
Fish Landings ($ millions)	Jan-Dec/2005	2,266.0	2,245.6	1,922.2 p	(0.9)	(14.4)	2,245.6	1,922.2 p	--	(14.4)	--
Lumber Production (000m3)	Jan-Oct/2006	71,104.7	70,020.9	69,071.4	(1.5)	(1.4)	84,589.6	82,888.9	--	(2.0)	--
Mineral Production[1] ($ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	24,302.7	26,357.0	--	8.5	--
Marketable Gas Receipts (million m3)	Jan-Aug 2006	111,262.2	112,168.1	114,816.6	0.8	2.4	167,425.7	170,659.9	--	1.9	--
Power Generation (GW.h)	Jan-Sept/2006	418,925.4	442,810.8	437,383.4	5.7	(1.2)	568,740.1	597,064.4	--	5.0	--
Manufacturing Shipments ($ millions)	Jan-Nov/2006	541,539.2	544,663.9	542,755.7	0.6	(0.4)	586,105.8	591,086.0	--	0.8	--
Foreign Exports ($ millions)	Jan-Nov/2006	354,448.5	372,852.2	376,780.8	5.2	1.1	385,087.1	408,391.3	--	6.1	--
Foreign Imports ($ millions)	Jan-Nov/2006	327,370.8	350,114.0	364,519.8	6.9	4.1	356,055.7	380,759.9	--	6.9	--
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2006	154,125.2	167,838.4 pa	179,590.5 i	8.9	7.0	154,125.2	167,838.4 pa	179,590.5 i	8.9	7.0
Building Permits ($ millions)	Jan-Nov/2006	51,732.4	55,685.2	61,633.9	7.6	10.7	55,578.6	60,755.7	--	9.3	--
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2006	204,392	193,470	194,051	(5.3)	0.3	204,392	193,470	194,051	(5.3)	0.3
Completions (units)	Jan-Dec/2006	188,345	184,406	183,770	(2.1)	(0.3)	188,345	184,406	183,770	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-Dec/2006	233,431	225,481	227,395	(3.4)	0.8	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-Dec/2006	215,621	211,242	215,947	(2.0)	2.2	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	Dec 31/2006	155,230	169,880	178,721	9.4	5.2	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	1,088,773	1,124,688	1,157,705	3.3	2.9	1,124,688	1,157,705	--	2.9	--

[1] Excludes oil and gas.